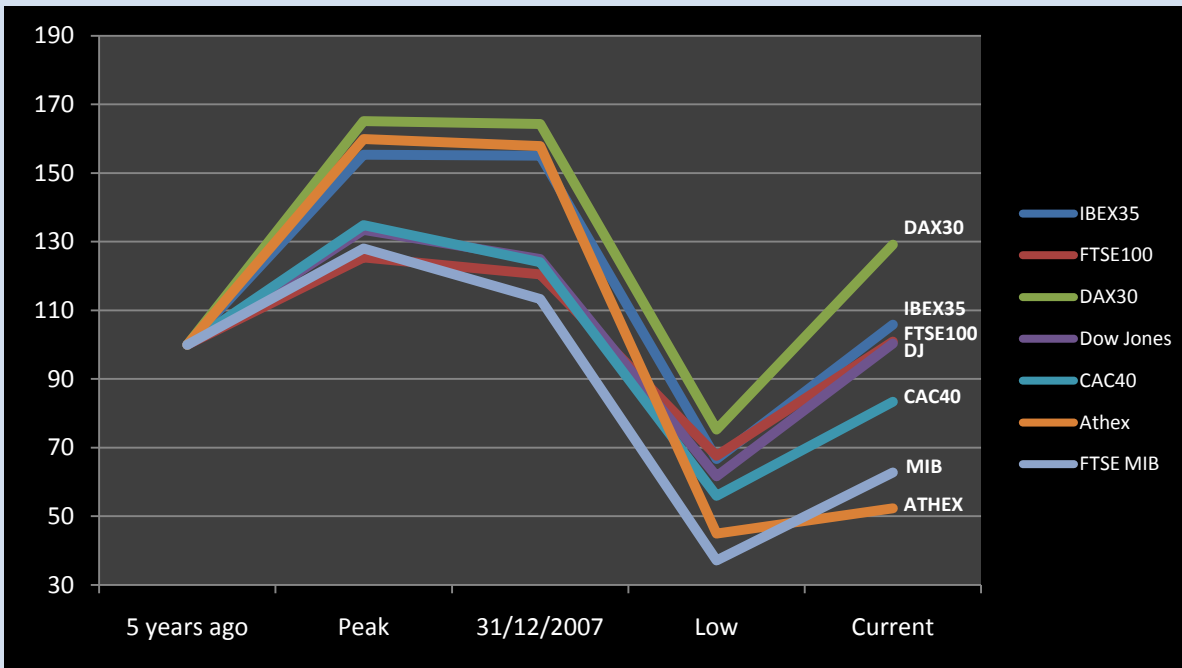


# Comparison of selected stock exchange indices as at 9 August 2010

The purpose of this document is to give the reader a quick perspective on the relative levels of recovery of selected stock exchange indices.



Current performance (9/8) versus			
5 years ago	Peak	Low	
6%	-32%	59%	Ibex35 (Spain)
1%	-16%	49%	FTSE 100(UK)
29%	-21%	72%	DAX30 (Germany)
0%	-20%	63%	Dow Jones (USA)
-17%	-33%	49%	CAC40 (France)
-48%	-67%	16%	Athex (Greece)
-37%	-45%	69%	FTSE MIB (Italy)

Best in column  
2nd best in column  
Worst in column

#### Calculation:

Using 9 August 2005 as a base (100), we looked at the peak and the trough within these 5 years, the position at 31 Dec 2007, and the current position (as at 9 Aug, 2010).

#### Note:

This is not a time series chart.

Peaks & troughs did not occur on same date.

(Peaks ranged over 7 months & troughs over 7 days).

### Observations / conclusions:

- **Germany**, despite having the highest peak, is performing best in terms of recovery.
- A group of 3: **Spain, UK & US** have reached levels of 5 years ago. (The UK & US are approaching their peaks, although Spain, which had a higher summit, is still 32% off this level).
- **Greece**, (and to a lesser extent **Italy & France**) are trailing the rest.